



May 16, 2017

TSX-V: TXR
Frankfurt: TX0
OTC Pink: TRXXF

News Release

TerraX grants 1,250,000 incentive stock options

Vancouver, May 16, 2017 -- TerraX Minerals Inc. (TSX.V: TXR; Frankfurt: TX0; OTC: TRXXF) has agreed, subject to regulatory approval, to grant incentive stock options to directors and consultants on up to 1,250,000 common shares at an exercise price of \$0.62 per share for a period of three years from the date of grant.

On behalf of the Board of Directors

"STUART ROGERS "

Stuart Rogers
President

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